

IHSG	6,988
Change (%)	0.28%
Net Foreign Buy (YTD)	59.72 T
Support	6950
Resistance	7030

Sectoral	Last	Change %
IDXBASIC	1,287.59	↓ -0.67%
IDXCYCLIC	896.33	↓ -0.01%
IDXENERGY	1,815.73	↓ -2.74%
IDXFINANCE	1,504.78	↑ 0.02%
IDXHEALTH	1,434.52	↑ 0.08%
IDXINDUST	1,328.62	↑ 1.81%
IDXINFRA	999.00	↑ 0.29%
IDXNONCYC	705.19	↓ -0.41%
IDXPROPERT	689.45	↓ -0.26%
IDXTECHNO	7,637.16	↓ -0.23%
IDXTRANS	1,993.47	↓ -0.36%

Commodities	Last	Change %
Palm Oil	RM 3,779.00	↓ -1.61%
Crude Oil	\$ 93.75	↓ -0.71%
Nickel	\$ 24,025.00	↑ 2.24%
Gold	\$ 1,756.55	↓ -0.16%
Coal	\$ 405.00	↓ -0.71%

Indeks	Close	Change %
Dow Jones Industrial	32,396	↓ -1.23%
S&P 500	4,091	↓ -0.67%
Nasdaq Composite	12,349	↓ -0.16%
FTSE 100 London	7,409	↓ -0.06%
DAX Xetra Frankfurt	13,449	↓ -0.23%
Shanghai Composite	3,186	↓ -2.26%
Hangseng Index	19,689	↓ -2.36%
Nikkei 225 Osaka	27,595	↓ -1.42%

Indikator	Tingkat
Pertumbuhan Ekonomi (Q 1-2022 YoY)	5.01%
Inflasi (Mei 2022, YoY)	3.55%
BI 7 Day Reverse Repo Rate (Mei 2022)	3,5%
Surplus/Defisit Anggaran (APBN 2022)	4,85% PDB
Surplus/Defisit Transaksi Berjalan (Q I-2022)	0.07 % PDB
Cadangan Devisa	US\$ 135.6 Miliar
Neraca Perdagangan	US\$ 2.9 Miliar
Export Yoy	27.00%
Import Yoy	30.74%
Inflation Yoy	3.55%
Real GDP	5.01%
PMI Manufacture	50.8
Consumer Confidence	



Source : TradingView, Research Erdikha

MARKET REVIEW & IHSG OUTLOOK

Untuk perdagangan hari ini, investor patut mencermati sejumlah sentimen yang berpotensi untuk menggerakkan pasar. Pertama tentu kabar kurang mengesankan dari Wall Street, yang finis di zona merah. Merahnya Wall Street akan menjadi beban psikologis bagi investor di Asia, termasuk Indonesia. Sentimen kedua, investor perlu memperhatikan perkembangan geopolitik terbaru. Bukan perang Rusia-Ukraina, tetapi hubungan AS-China. Relasi Washington-Beijing kembali tegang karena Ketua House of Representatives Nancy Pelosi bertandang ke Taiwan. Pelosi menyebut kunjungan tersebut sebagai bentuk solidaritas terhadap Taiwan. Kunjungan Pelosi ke Taiwan adalah bentuk penghormatan dan dukungan AS terhadap demokrasi. Solidaritas AS terhadap 23 juta rakyat Taiwan adalah sangat penting untuk saat ini, karena dunia sedang dihadapkan kepada pilihan demokrasi atau otokrasi. China tentu meradang. Pasalnya, selama ini China tidak mengakui kedaulatan Taiwan sebagai sebuah negara. Taiwan, menurut China, adalah salah satu dari provinsi mereka. Kebijakan One China Policy alias hanya ada satu China membuat Negeri Tirai Bambu geram terhadap ulah AS, terutama Pelosi. Sebagai catatan, ini adalah kunjungan pertama Ketua House of Representatives Negeri Adidaya ke Taiwan dalam 25 tahun terakhir.

Kunjungan ini berdampak parah terhadap fondasi hubungan AS-China. Ini juga merupakan pelanggaran serius terhadap kedaulatan dan integritas wilayah China. Tidak hanya mengancam, China pun menggertak dengan mengutus sejumlah pesawat tempur untuk terbang di atas Selat Taiwan sebelum kehadiran Pelosi. Pihak militer China mengungkapkan mereka sedang memasang mode kewaspadaan tinggi dan akan melancarkan operasi militer dengan target khusus. Militer China juga menggelar Latihan tempur baik matra laut maupun udara di Selat Taiwan. Negara yang dipimpin oleh Presiden Xi Jinping itu pun disebut-sebut siap untuk menguji misil di wilayah timur perairan Taiwan. Setelah perang di Ukraina meletus, dunia tidak butuh perang lainnya. Namun ketegangan di Taiwan bisa saja memunculkan konflik bersenjata baru. Semoga tidak terjadi...

Namun ketegangan AS-China tersebut sudah mempengaruhi pasar keuangan. Kemarin, bursa saham sejumlah negara ditutup melemah karena khawatir terjadi gesekan AS-China. Indeks Shanghai Composite (China), Hang Seng (Hong Kong), Topix (Jepang), dan Weighted Index (Taiwan) anjlok masing-masing 2,26%, 2,36%, 1,77%, dan 1,56%. So, walau Wall Street memberikan harapan tetapi jika gaduh di Taiwan berlanjut maka akan menjadi risiko bagi pasar keuangan Asia, termasuk Indonesia. Ini tentu bisa membuat misi IHSG menembus 7.000 menjadi penuh tanda tanya.

Stock Recommendation

Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
ESSA	1,020	Buy	1050	1070	980	Dragonfly doji, huge volume accumulation
BUKA	298	Buy	306	312	290	Huge volume accumulation
MAPI	1,000	Speculative Buy	1030	1050	970	Huge volume accumulation, Bullish Breakaway
ASGR	890	Speculative Buy	0	915	935	Consolidation
PSSI	665	Speculative buy	675	690	640	Huge volume accumulation, condolidation

Economic Calender

Source : TradingEconomic, Research Erdikha

Monday August 01 2022			Actual	Previous	Consensus	Forecast
7:30 AM	ID	<u>S&P Global Manufacturing PMI JUL</u>	51.3	50.2		50.4
	CN	<u>Caixin Manufacturing PMI JUL</u>	50.4	51.7	51.5	52
11:00 AM	ID	<u>Inflation Rate YoY JUL</u>	4.94%	4.35%	4.82%	4.70%
11:00 AM	ID	<u>Inflation Rate MoM JUL</u>	0.64%	0.61%	0.53%	0.40%
11:00 AM	ID	<u>Core Inflation Rate YoY JUL</u>	2.86%	2.63%	2.85%	2.80%
11:30 AM	ID	<u>Tourist Arrivals YoY JUN</u>	1974%	1382.40%		1568%
3:00 PM	EA	<u>S&P Global Manufacturing PMI Final JUL</u>	49.8	52.1	49.6	49.6
3:30 PM	GB	<u>S&P Global/CIPS Manufacturing PMI Final JUL</u>	52.1	52.8	52.2	52.2
	EA	<u>Unemployment Rate JUN</u>	6.60%	6.60%	6.60%	6.70%
8:45 PM	US	<u>S&P Global Manufacturing PMI Final JUL</u>	52.2	52.7	52.3	52.3
	US	<u>ISM Manufacturing PMI JUL</u>	52.8	53	52	52.2
9:00 PM	US	<u>ISM Manufacturing Prices JUL</u>	60	78.5	75	76
9:00 PM	US	<u>ISM Manufacturing New Orders JUL</u>	48	49.2		49.5
9:00 PM	US	<u>Construction Spending MoM JUN</u>	-1.10%	0.1% [®]	0.10%	0.20%
9:00 PM	US	<u>ISM Manufacturing Employment JUL</u>	49.9	47.3	47.4	47
10:30 PM	US	<u>3-Month Bill Auction</u>	2.49%	2.52%		
10:30 PM	US	<u>6-Month Bill Auction</u>	2.85%	2.92%		
Tuesday August 02 2022			Actual	Previous	Consensus	Forecast
1:00 PM	GB	<u>Nationwide Housing Prices YoY JUL</u>		10.70%	11.50%	11.70%
1:00 PM	GB	<u>Nationwide Housing Prices MoM JUL</u>		0.30%	0.30%	0.40%
4:00 PM	GB	<u>10-Year Treasury Gilt Auction</u>		2.15%		
7:55 PM	US	<u>Redbook YoY 30/JUL</u>		13.30%		
	US	<u>JOLTs Job Openings JUN</u>		11.254M	11M	11M
9:00 PM	US	<u>Fed Evans Speech</u>				
9:00 PM	US	<u>JOLTs Job Quits JUN</u>		4.270M		4.25M
	US	<u>LMI Logistics Managers Index Current JUL</u>		65		
Wednesday August 03 2022			Actual	Previous	Consensus	Forecast
3:30 AM	US	<u>API Crude Oil Stock Change 29/JUL</u>		-4.037M		
8:45 AM	CN	<u>Caixin Services PMI JUL</u>		54.5		55.2
8:45 AM	CN	<u>Caixin Composite PMI JUL</u>		55.3		55.7
3:00 PM	EA	<u>S&P Global Services PMI Final JUL</u>		53	50.6	50.6
3:00 PM	EA	<u>S&P Global Composite PMI Final JUL</u>		52	49.4	49.4
	GB	<u>S&P Global/CIPS UK Services PMI Final JUL</u>		54.3	53.3	53.3
3:30 PM	GB	<u>S&P Global/CIPS Composite PMI Final JUL</u>		53.7	52.8	52.8
4:00 PM	EA	<u>Retail Sales MoM JUN</u>		0.20%	0%	-0.10%
4:00 PM	EA	<u>Retail Sales YoY JUN</u>		0.20%	-1.70%	-0.90%
4:00 PM	EA	<u>PPI MoM JUN</u>		0.70%	1%	1.20%
4:00 PM	EA	<u>PPI YoY JUN</u>		36.30%	35.70%	36%
6:00 PM	US	<u>MBA 30-Year Mortgage Rate 29/JUL</u>		5.74%		
6:00 PM	US	<u>MBA Mortgage Refinance Index 29/JUL</u>		631.4		
6:00 PM	US	<u>MBA Mortgage Market Index 29/JUL</u>		276		
6:00 PM	US	<u>MBA Purchase Index 29/JUL</u>		206.4		
6:00 PM	US	<u>MBA Mortgage Applications 29/JUL</u>		-1.80%		
8:45 PM	US	<u>S&P Global Services PMI Final JUL</u>		52.7	47	47
8:45 PM	US	<u>S&P Global Composite PMI Final JUL</u>		52.3	47.5	47.5
	US	<u>ISM Non-Manufacturing PMI JUL</u>		55.3	53.5	52.5
9:00 PM	US	<u>Factory Orders MoM JUN</u>		1.60%	1.10%	1.80%
9:00 PM	US	<u>Factory Orders ex Transportation JUN</u>		1.70%		0.60%
9:00 PM	US	<u>ISM Non-Manufacturing Business Activity JUL</u>		56.1	54	53
9:00 PM	US	<u>ISM Non-Manufacturing Prices JUL</u>		80.1		77
9:00 PM	US	<u>ISM Non-Manufacturing New Orders JUL</u>		55.6		52
9:00 PM	US	<u>ISM Non-Manufacturing Employment JUL</u>		47.4		49
9:30 PM	US	<u>EIA Gasoline Stocks Change 29/JUL</u>		-3.304M	-1.633M	

9:30 PM	US	<u>EIA Crude Oil Stocks Change 29/JUL</u>		-4.523M	-0.467M	
9:30 PM	US	<u>EIA Crude Oil Imports Change 29/JUL</u>		-1.144M		
9:30 PM	US	<u>EIA Refinery Crude Runs Change 29/JUL</u>		-0.292M		
9:30 PM	US	<u>EIA Heating Oil Stocks Change 29/JUL</u>		-0.012M		
9:30 PM	US	<u>EIA Gasoline Production Change 29/JUL</u>		0.29M		
9:30 PM	US	<u>EIA Distillate Fuel Production Change 29/JUL</u>		-0.022M		
9:30 PM	US	<u>EIA Distillate Stocks Change 29/JUL</u>		0.784M	0.917M	
9:30 PM	US	<u>EIA Cushing Crude Oil Stocks Change 29/JUL</u>		0.751M		
	US	<u>Total Vehicle Sales JUL</u>		13M		
Thursday August 04 2022			Actual	Previous	Consensus	Forecast
2:30 PM	EA	<u>S&P Global Construction PMI JUL</u>		47		48
3:00 PM	EA	<u>ECB Economic Bulletin</u>				
3:00 PM	GB	<u>New Car Sales YoY JUL</u>		-24.30%		
3:30 PM	GB	<u>S&P Global/CIPS Construction PMI JUL</u>		52.6	52	52.2
	GB	<u>BoE Interest Rate Decision</u>		1.25%	1.75%	1.75%
6:00 PM	GB	<u>Monetary Policy Report</u>				
6:00 PM	GB	<u>MPC Meeting Minutes</u>				
6:00 PM	GB	<u>BoE MPC Vote Hike</u>		9-Sep	9-Sep	
6:00 PM	GB	<u>BoE MPC Vote Unchanged</u>		0/9	0/9	
6:00 PM	GB	<u>BoE MPC Vote Cut</u>		0/9	0/9	
6:30 PM	US	<u>Challenger Job Cuts JUL</u>		32.517K		34K
	US	<u>Balance of Trade JUN</u>		-\$85.5B	-\$80.1B	-\$83B
7:30 PM	US	<u>Exports JUN</u>		\$255.9B		\$257B
7:30 PM	US	<u>Imports JUN</u>		\$341.4B		\$340B
7:30 PM	US	<u>Initial Jobless Claims 30/JUL</u>		256K	259K	260K
7:30 PM	US	<u>Jobless Claims 4-week Average 30/JUL</u>		249.25K		252K
7:30 PM	US	<u>Continuing Jobless Claims 23/JUL</u>		1359K	1370K	1352K
9:30 PM	EA	<u>ECB Elderson Speech</u>				
9:30 PM	US	<u>EIA Natural Gas Stocks Change 29/JUL</u>		15Bcf		
10:30 PM	US	<u>8-Week Bill Auction</u>		2.21%		
10:30 PM	US	<u>4-Week Bill Auction</u>		2.14%		
11:00 PM	US	<u>Fed Mester Speech</u>				
Friday August 05 2022			Actual	Previous	Consensus	Forecast
10:00 AM	ID	<u>Foreign Exchange Reserves JUL</u>		\$136.4B		\$135.6B
11:00 AM	ID	<u>GDP Growth Rate YoY Q2</u>		5.01%	5.13%	4.70%
11:00 AM	ID	<u>GDP Growth Rate QoQ Q2</u>		-0.96%	3.44%	2.96%
1:00 PM	GB	<u>Halifax House Price Index MoM JUL</u>		1.80%		1.20%
1:00 PM	GB	<u>Halifax House Price Index YoY JUL</u>		13%		14.20%
5:00 PM	GB	<u>BBA Mortgage Rate JUL</u>		4.38%		4.40%
	US	<u>Unemployment Rate JUL</u>		3.60%	3.60%	3.60%
	US	<u>Non Farm Payrolls JUL</u>		372K	250K	290K
7:30 PM	US	<u>Participation Rate JUL</u>		62.20%		62.20%
7:30 PM	US	<u>Average Hourly Earnings MoM JUL</u>		0.30%	0.30%	0.30%
7:30 PM	US	<u>Average Hourly Earnings YoY JUL</u>		5.10%	4.90%	5.10%
7:30 PM	US	<u>Manufacturing Payrolls JUL</u>		29K	15K	9K
7:30 PM	US	<u>Government Payrolls JUL</u>		-9K		10K
7:30 PM	US	<u>Average Weekly Hours JUL</u>		34.5	34.5	34.5
7:30 PM	US	<u>Nonfarm Payrolls Private JUL</u>		381K	223K	280K
	CN	<u>Current Account Prel Q2</u>		\$88.9B		\$100B

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